

## ORDINANCE 21-03

INTRODUCED BY: Thomas B. Willis, Jr.; President

AN ORDINANCE OF THE TOWN OF QUEENSTOWN ADOPTING A GENERAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2021 AND ENDING JUNE 30, 2022 AND ESTABLISHING A CONSTANT YIELD TAX RATE OF \$ .2026 PER \$100 OF ASSESSED REAL PROPERTY VALUE AND A TAX RATE OF .51 PER \$100 ON ALL COMMERCIAL OR BUSINESS PERSONAL PROPERTY AND PUBLIC UTILITIES; AND ALSO ADOPTING AN ENTERPRISE BUDGET FOR THE TOWN'S WATER AND SEWER OPERATIONS, WHICH INCLUDES THE THIRD OF THREE YEARS' INCREASE TO MONTHLY WATER AND SEWER USAGE RATES BY FIVE PERCENT (5%), AS WAS ADOPTED BY ORDINANCE 19-03 ON JUNE 19, 2019.

WHEREAS, Sections 19-33 and 19-34 of the Queenstown Town Charter requires the Town to operate on an annual budget; and

WHEREAS, the budget for the fiscal year beginning on July 1, 2021 and ending June 30, 2022, was submitted to Commissioners of Queenstown on June 11, 2021, and is attached hereto as Exhibit "A" ("General Budget"); and

WHEREAS, the Town has determined that is desirable and in the public interest, and consistent with state law, to adopt an enterprise budget for the Town's water and sewer operations, which is attached hereto as Exhibit "B" ("Water/Sewer Budget"); and

WHEREAS, Section 19-33 of the Queenstown Town Charter requires, prior to the adoption of the budget, the holding of a public hearing and the Town, having held a public hearing on the General Budget and the Water/Sewer Budget on June 30, 2021; and

NOW THEREFORE, the Commissioners of Queenstown hereby ordain as follows:

Section 1. That the Commissioners of Queenstown hereby adopt, for the fiscal year beginning July 1, 2021, and ending June 30, 2022, the General Budget attached hereto as Exhibit "A"; and the Water/Sewer Budget attached hereto as Exhibit B, which are incorporated by reference herein.

Section 2. That the tax rates for the Town of Queenstown for the fiscal year beginning July 1, 2021, and ending on June 30, 2022, shall be \$.2026 per \$100 of assessed real property value and \$.51 per \$100 of assessed value on all commercial business, personal property and public utilities.

Section 3. That the water and sewer usage rates for the Town of Queenstown for the fiscal year beginning July 1, 2021, and ending on June 30, 2022, shall increase