

TOWN OF QUEENSTOWN
 FY 2020 GENERAL FUND BUDGET

	FY 2020 PROPOSED	FY 2019 BUDGETED
OPERATING EXPENSES:		
Personnel Costs	\$ 218,635	\$ 220,523
Facilities & Equipment Costs	\$ 39,000	\$ 39,500
Program & Direct Operating Expenses	\$ 177,865	\$ 141,800
General & Administrative	\$ 106,950	\$ 114,300
Interest/Principal Expense	\$ 31,030	\$ 31,030
Depreciation Expense	\$ 49,830	\$ 49,830
TOTAL OPERATING EXPENSES	\$ (623,310)	\$ (596,983)
LESS: SPECIFIC ACTIVITY OR PROGRAM REVENUES:		
Licenses & Permits	\$ 37,000	\$ 37,000
Miscellaneous Income	\$ 6,630	\$ 3,315
Total	\$ 43,630	\$ 40,315
<u>Operating Grants and Contributions</u>		
State Shared Highway Taxes	\$ 37,250	\$ 24,400
County Tax Differential	\$ 70,400	\$ 68,371
Other Income	\$ 6,370	\$ 6,370
Total	\$ 114,020	\$ 99,141

TOWN OF QUEENSTOWN
FY 2020 General Fund Budget

	FY2020 PROPOSED	FY2019 BUDGETED
TOTAL PROGRAM REVENUES	\$ 157,650	\$ 139,456
NET PROGRAM (EXPENSE) REVENUE	\$ (465,660)	\$ (457,527)
<u>GENERAL REVENUES</u>		
Real & Personal Property Taxes		
Taxes -		
Real Property	\$ 306,441	\$ 301,868
Personal Property	\$ 96,000	\$ 120,000
Interest on Delinquent Taxes	\$ 700	\$ 700
State Shared Taxes -		
Income Taxes	\$ 95,000	\$ 82,000
Interest income	\$ 5,000	\$ 4,500
TOTAL GENERAL REVENUES	\$ 503,141	\$ 509,068

TOWN OF QUEENSTOWN
FY 2020 General Fund Budget

	FY2020 PROPOSED	FY2019 BUDGETED
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS	\$ 37,481	\$ 51,541

ANTICIPATED CAPITAL PROJECTS	\$ (101,392)	<u>\$ (74,458)</u>
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TRANSFER OF EXISTING CASH RESERVES	\$ 63,911	\$ 22,917
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FINAL INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS	\$ -	\$ -
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FY 2020 Capital Project Expenditures Proposed:

Paving Dudley Ave and Wall St	\$ 41,240	
Old Wharf Lane	\$ 33,762	
Queenstown Harbor - crack repair	\$ 9,800	
Dump truck body	<u>\$ 16,590</u>	
Total Capital Projects	\$ 101,392	

TOWN OF QUEENSTOWN
 FY 2020 GENERAL FUND SUBSIDIARY SCHEDULES

OPERATING EXPENSES:

**FY2020
 PROPOSED**

**FY 2019
 BUDGETED**

Personnel Costs:

70110 Salaries - Administrative	\$ 102,730	\$ 100,767
70115 Payroll Taxes - All Employees	\$ 11,056	\$ 11,405
70125 Medical & Life Insurance - Clks.	\$ 16,346	\$ 16,302
70135 Pension Expense - Clerks	\$ 9,335	\$ 9,070
70140 Pension Exp Ammortized - Clerks	\$ 6,723	\$ 6,723
70155 Pension Administration Fee	\$ 700	\$ 650
70205 Meetings & Travel	\$ 7,500	\$ 7,500
70210 Salaries - Public Works	\$ 41,769	\$ 41,212
Salaries - Public Works Seasonal	\$ -	\$ 7,100
70320 Medical & Life Insurance - PW	\$ 10,682	\$ 7,953 *
70420 Pension Expense - PW	\$ 3,663	\$ 3,710
70460 Pension Exp Ammortized - PW	\$ 7,881	\$ 7,881
70500 Unemployment Comp.	\$ 250	\$ 250
Total Personnel Costs	\$ 218,635	\$ 220,523

Facilities & Equipment Costs:

71320 Office Equipment Repairs	\$ 250	\$ 250
71310 Office Equipment Rentals	\$ 1,700	\$ 1,700
71330 Utilities - Municipal Office	\$ 4,800	\$ 4,800
71335 Insurance - Property & Liab.	\$ 12,000	\$ 10,000
71340 Repairs & Maint - Mun. Office	\$ 1,800	\$ 1,800
71220 Repairs & Maint - Court House	\$ 500	\$ 500
71510 Gas/Oil - Vehicles & Equipment	\$ 4,000	\$ 5,500
71520 Repairs & Maint - Vehicles	\$ 1,500	\$ 1,500
71530 Repairs & Maint - Equipment	\$ 3,500	\$ 3,000
71400 Park - Operating Expenses	\$ 1,500	\$ 3,000
70130 Dock Repairs	\$ 2,500	\$ 2,500
71110 Dock Electric	\$ 650	\$ 650
71120 Dock Garbage Collection	\$ 4,300	\$ 4,300

Total Facilities & Equipment

\$ 39,000

\$ 39,500

Program & Direct Operating Expenses

72220 Queenstown Vol. Fire Co.	\$ 14,000	\$ 14,000
72200 Community Policing	\$ 5,000	\$ 5,000 *
72410 Waste Collection	\$ 52,100	\$ 52,100 *
72420 Recycling Collection	\$ 10,765	\$ 8,800 *
72170 Mosquito Control	\$ 2,500	\$ 2,500
72430 Landfill Fees	\$ 1,700	\$ 1,700
72360 Street Repair	\$ 3,500	\$ 3,500
72310 Curb & Concrete Work	\$ 5,000	\$ - *
72340 Stormwater Ditch Maint.	\$ 10,000	\$ 2,000 *
72150 Tree Maint.	\$ 3,500	\$ 1,500 *
72110 Grass Mowing	\$ 17,250	\$ 3,800 *
72130 Operating Supplies - General	\$ 4,000	\$ 4,000
72140 Tools and Small Equipment	\$ 500	\$ 500
72350 Street Lighting	\$ 22,000	\$ 22,000
72160 Misc. General Labor	\$ 6,000	\$ 3,600 *
Project Management	\$ 3,000	\$ 3,000
72330 Snow Removal	\$ 1,000	\$ 1,000
72180 Other General Operating Exp.	\$ 3,000	\$ 4,000
73350 Community Programs	\$ 7,900	\$ 5,900 *
73370 Holiday Dec/Celebrations	\$ 5,000	\$ 2,750
73380 Town Yard Sale Costs	\$ 150	\$ 150

Total Program & Direct

Operating Expenses \$ 177,865

\$ 141,800

General & Administrative

73130 Election Costs	\$ 1,200	\$ 900
73160 Office Supplies	\$ 2,000	\$ 2,000
73190 Postage	\$ 4,000	\$ 3,700
73200 Telephone - General	\$ 7,000	\$ 6,000
73510 Accounting/Audit Fees - Gen.	\$ 7,000	\$ 7,000
73410 Shorescan	\$ 1,800	\$ 1,700
Smart Site GIS	\$ 1,000	\$ 6,000 *

73170 Other Administrative Exp.	\$	6,500	\$	6,500
73150 Misc. Office Help	\$	600	\$	600
73550 Legal Counsel	\$	35,000	\$	45,000
73100 Advertising/Legal Notices	\$	2,000	\$	1,500
73320 Planning Commission	\$	500	\$	500
73570 MDIA Inspection Fees	\$	5,100	\$	5,100
73580 Other Planning Exp - Planner	\$	24,750	\$	21,000
73180 Other Municipal Expense	\$	5,000	\$	3,800
73110 Dues & Subscriptions	\$	3,500	\$	3,000
		<u>106,950</u>		<u>114,300</u>

Total General & Administrative

Interest/Principal Expense

73420 Interest Expense	\$	2,634	\$	3,603
73430 Principal Expense	\$	28,396	\$	27,427
		<u>31,030</u>		<u>31,030</u>

Total Interest/Principal Expense

Depreciation Expense

74100 General/Buildings	\$	17,732	\$	17,732
74300 Highways & Streets	\$	16,528	\$	16,528
74500 Parks & Recreation/Dock	\$	15,570	\$	15,570
		<u>49,830</u>		<u>49,830</u>

Total Depreciation Expense

PROGRAM REVENUES:

Licenses & Permits

40330 Traders Licenses	\$	26,200	\$	26,200
40310 Building Permits	\$	6,000	\$	6,000
40120 TV Franchise Fees	\$	4,000	\$	4,000
40500 Other	\$	800	\$	800
		<u>37,000</u>		<u>37,000</u>

Total Licenses & Permits

Miscellaneous Income

40900 Slip Rent

\$ 6,630

\$ 3,315

Highway Taxes

40210 Highway User Taxes

\$ 37,250

\$ 24,400

County Tax Differential

40150 County Tax Differential - General
Fund Allocation

\$ 70,400

\$ 68,371

Other Income

40700 Bank Shares
40711 Recreation
40552 Critical Areas

\$ 370
\$ 5,000
\$ 1,000

\$ 370
\$ 5,000
\$ 1,000

Total Other Income

\$ 6,370

\$ 6,370

GENERAL REVENUES

Real Property

40100 Real Property Tax

\$ 306,441 {1744}

\$ 301,868 {1726}

Personal Property

40000 Personal/Corporation Prop Tax

\$ 96,000

\$ 120,000

Interest on Delinquent Taxes

40175 Interest

\$ 700

\$ 700

State Shared Taxes

40200 Local Income Tax

\$ 95,000

\$ 82,000

Interest Income

40750 Interest Income - General

\$ 5,000

\$ 4,500